

for the fiscal year which shall begin on January 1st and end December 31st of each year, which shall be audited by such committee of persons as may be appointed by the Commissioners of Oxford; and at such other times as he may be required to do so by this Commission or by the Commissioners of Oxford he shall make such report and furnish such other information as may be desired.

The Treasurer shall give bond, in the penalty of such sum as the Commissioners of Oxford shall require for the faithful performance of his duties, the cost of which shall be paid by the Commission, and at the expiration of his term of office shall turn over all money, books and papers belonging to his office to his successor. That said Utilities Commission shall have full power and authority to install electric wiring and fixtures in the town of Oxford and vicinity, to purchase material and employ the necessary labor for such work, to buy and sell electric materials and fixtures and to borrow money from time to time upon a note or notes of the Commission, (which note or notes shall be binding upon the town of Oxford and enforceable as such) such sum of money as may be necessary to enable said Commission to carry on such work, such loans however shall at no time exceed in the aggregate the sum of five hundred (\$500) dollars, provided a separate account shall be kept of the moneys expended or received for and on account of such work, and that said Commission apply at frequent periods, excess cash in hand from said work to the reduction of said loans if any be made.

SECTION 13. That the salary of each member of said Utilities Commission shall be twenty-five (\$25) dollars per annum, and each Commissioner before assuming the duties of his office shall take the same oath as now prescribed for other officers of the town of Oxford, and said Commission shall meet for the transaction of business at least once a week, and at such other times as may be deemed necessary, and shall keep a complete and accurate account of its proceedings and of its receipts and disbursements and shall report the same to the Commissioners of Oxford once a month or oftener if required.

SECTION 14. The said Utilities Commission shall be and they are hereby directed and required to apply all revenues from the electric plant for paying the expenses of properly keeping up and operating said plant, and pay over the surplus if any remains, the Commissioners of Oxford semi-annually