

hereby declared to be an emergency law and necessary for the immediate preservation of the public health or safety, and, having been passed upon a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 26, 1920.

CHAPTER 172.

AN ACT to authorize and empower the Mayor and City Council of Laurel to borrow twenty thousand dollars and issue its bonds therefor, for the purpose of installing a new power unit in the electric light plant, for other improvements and repairs thereto, and for new equipment for the electric light system.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Laurel be, and they are hereby, authorized and empowered to borrow on the credit of the town of Laurel and issue its coupon bonds therefor the sum of twenty thousand dollars for the purpose of installing a new power unit in the electric light plant, for other improvements and repairs thereto, and for new equipment for the electric light system.

SEC. 2. *And be it enacted,* That the said bonds shall be issued in denominations of five hundred dollars, payable at such time or times as the said Mayor and City Council may direct and shall bear interest at the rate of five per cent per annum, and be exempt from all county and municipal taxation; provided that no bonds shall be issued payable at any longer period than thirty years, and shall not be sold at less than the par value of the same which said bonds shall be signed by the Mayor, countersigned by the Treasurer, and attested by the Clerk to the City Council, with the corporate seal of the town of Laurel attached.

SEC. 3. *And be it enacted,* That for the purpose of redeeming the said bonds at their maturity and for the purpose of securing the prompt payment of the interest thereon, the Mayor and City Council of Laurel shall for the year of the issue of said bonds and annually thereafter, until the maturity