

directed to include a sum not to exceed three hundred dollars, to be used, or so much thereof as may be necessary, to pay for subsequent examinations, audits, accounts and reports herein provided for.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1920.

Approved April 23, 1920.

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#### CHAPTER 137.

AN ACT to exempt from county and municipal taxation certain coupon bonds issued by the Washington County Water Company prior to the purchase of its plant by the Mayor and Council of Hagerstown, said amount being three hundred and forty-five thousand dollars, and which said bonds were assumed by the Mayor and Council of Hagerstown as part payment of the purchase money for said plant of the Washington County Water Company under the provisions of Chapter 58 of the Acts of Maryland, 1918.

SECTION 1. WHEREAS, By Chapter 58 of the Acts of the General Assembly of Maryland, 1918, the Mayor and Council of Hagerstown was duly authorized and empowered to purchase the entire plant of the Washington County Water Company, and which said plant under said provision of said Act was purchased by the said Mayor and Council as provided by said Act of Assembly, and

WHEREAS, The Mayor and Council of Hagerstown did by virtue of said Act of Assembly, and in accordance therewith, assume the payment of certain bonds, and the interest thereon, as part of the consideration for said plant, the said bonds to the amount of said three hundred and forty-five thousand dollars, which is a lien on said plant said bonds not being due and payable until the first day of January, 1957, and

WHEREAS, The bonds issued by the Mayor and Council under said Act of Assembly the proceeds whereof were used to pay the balance of the purchase money for said plant, are by said Act of Assembly, exempt from county and municipal taxation, and