

shall be similarly payable each and every succeeding year until the whole amount of said bonds shall have been fully paid. As bonds of the par value of \$10,000.00 are paid, the Mayor and Common Council of Mount Rainier shall have power to issue a like amount for the same purpose, and under the same terms and conditions, and payable in like proportion and manner. The intent of this Act being that the Mayor and Common Council shall issue said bonds in series, not less than for \$10,000.00, nor in excess of a par value of \$50,000.00, in the first year after the date of the passage of this Act and of its approval by the people, not exceeding \$10,000.00 each year thereafter as bonds for that amount are paid, the total outstanding principal of said bonds not to exceed at any time \$50,000.00. The funds derived from the sale of said bonds shall be deposited by the Mayor and Common Council of Mount Rainier in some safe banking institution in the State of Maryland, to be determined by them and to be subject to the check of the Town Clerk and Treasurer only when countersigned by the Mayor and by two members of the Common Council. Out of said funds shall be paid only the proper expenses for the negotiation and sale of said bonds, for the planning and construction of the sidewalks, streets and gutters as provided for herein.

SECTION 3. *And be it further enacted*, That the Mayor and Common Council of Mount Rainier, Maryland, may if they deem it advisable, employ a competent engineer to plan and superintend the work provided for under this Act, and compensate him therefor out of the fund provided for under this Act, and shall advertise for bids for such work as a whole or of such parts thereof separately as shall appear proper in their judgment, and award contracts for said work to the lowest responsible bidders, having the right, however, of rejecting any and all bids. They shall require from the successful bidder or bidders, surety bonds in penalties sufficient to cover said contract awarded them.

SECTION 4. *And be it further enacted*, That the Mayor and Common Council of Mount Rainier be and they are hereby authorized to do all Acts not specifically mentioned herein, which may be necessary to issue and sell said bonds, provide for the payment thereof, and to arrange for and construct the sidewalks, streets and gutters as provided for herein.

SECTION 5. *And be it further enacted*, That the bonds