

porate seal of said county, the said bonds to be separately noted and recorded in a book to be kept for that purpose.

SECTION 2. *Be it enacted*, That said bonds shall be issued in five series of fifty thousand dollars each, as follows:

Fifty thousand dollars payable in twenty-five years; fifty thousand dollars payable in thirty years; fifty thousand dollars payable in thirty-five years; fifty thousand dollars payable in forty years; fifty thousand dollars payable in forty-five years, after the date of their issue, which shall be as of July 1st, 1920. The said bonds shall be advertised by the said County Commissioners and sold to the highest bidder for cash, provided that the same shall not be sold for less than their par value, nor shall the said County Commissioners pay any commissions for the sale thereof; provided, further, that they may, in their discretion, sell the same at public auction at the Court House door at Elkton, or else sell by sealed bids to be opened publicly on the day named in said advertisement, when the award shall be made to the highest bidder, but they may reject any or all bids; and all bids shall be accompanied by a certified check for ten per cent of the amount of such bid, and the checks of unsuccessful bidders shall be immediately returned to them.

SECTION 3. That the County Commissioners in pursuance of the objects of this Act shall use for the improvement of the roads, such sums, and in such manner, as they may think for the best interest of the county, until the whole sum is exhausted, and in the work to be done upon said roads from the monies hereby negotiated, they may, in their discretion, use it as a separate individual fund, or they may use the same in connection with any State, Federal or other appropriation, to be distributed to said county under any Act of the General Assembly or from any other source.

SECTION 4. *And be it enacted*, That for the purpose of redeeming said bonds at their maturity or for securing the prompt payment of the interest coupons, the said County Commissioners, shall, for the year of 1920, and annually thereafter, until the maturity of the last of the bonds issued under the authority of this Act, levy a tax on the assessable property of said county sufficient to pay the annual interest on said bonds sold and unpaid; and also, in addition thereto, for the sinking fund, they shall levy an amount which, with accumulated interest thereon will enable them to meet the