

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of erecting public school buildings in the county of Garrett and for the purpose of heating, furnishing and equipping the same, and for the purpose of purchasing or condemning real estate for the erection of the same, and for the purpose of repairing and heating public school buildings in said county, the County Commissioners for Garrett County, be and they are hereby authorized, empowered and directed to borrow money on the credit of said county to an amount not exceeding two hundred thousand dollars, and to issue coupon bonds therefor, the said bonds to be in the sum of one thousand dollars each, and to be signed by the president of the Board of County Commissioners for Garrett County, and countersigned by the Clerk of said Board with the corporate seal of said County Commissioners attached to every bond so issued; said bonds to be dated the first day of July, 1920, and to bear interest at a rate not exceeding 5 per cent. per annum, payable semi-annually on the first day of January and the first day of July in each and every year until the maturity thereof, and the said bonds shall mature as follows: ten thousand dollars thereof on July 1, 1925, and annually thereafter the sum of ten thousand dollars in every year until all of said bonds shall have matured.

SEC. 2. *And be it enacted,* That said bonds shall have written or printed on them a distinct reference to the Act directing the issue of the same, and that said bonds when issued shall be exempt from municipal and county taxation in Garrett County, and they shall be sold after due advertisement by the County Commissioners to the highest bidder or bidders, provided, however, that none of said bonds shall be sold for less than par value.

SEC. 3. *And be it enacted,* That the said County Commissioners for Garrett County shall levy annually upon the assessable property of said county a tax sufficient to pay the interest upon said bonds, and in the year 1925 they shall levy the sum of ten thousand dollars to meet the first maturing bonds issued, and annually thereafter the said County Commissioners shall levy upon the assessable property of said county the sum of ten thousand dollars for the payment of such bonds as annually mature until the maturity of the last bonds by this Act authorized to be issued.