

Maryland, title "Banks and Trust Companies," sub-title "Savings Institutions," be and the same is hereby repealed and re-enacted with amendments, so as to read as follows:

33. Every savings institution existing under the laws of the State of Maryland; or which may hereafter be incorporated, transacting strictly a savings bank business, shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money, which shall be invested or loaned out on good security, in the discretion of the directors; provided, no part of the funds of such corporation shall be loaned to any officer, director or employee thereof. The deposits in any savings institution may be withdrawn at such time and in such manner as its by-laws may permit, but such institution may at any time require a depositor to give a notice, not exceeding ninety days, of his intention to withdraw the whole or any part of his deposit.

Every such savings institution shall have the power to construct, own and let for hire, vaults, safes and like receptacles for the safe keeping and storage of securities and valuables, and to receive for deposit securities or valuables upon such terms and conditions as may be agreed upon between such institutions and persons, firms or corporations desiring to rent said vaults, safes and like receptacles, or to deposit securities or other valuables with said institutions.

SECTION 2. *And be it further enacted,* That this Act shall take effect on and after June 1st, 1920.

Approved April 16, 1920.

CHAPTER 92.

AN ACT to create the War Records Commission to complete the work begun by the Maryland Council of Defense, of collecting and compiling the records of Marylanders who aided in the prosecution of the war.

WHEREAS, The Maryland Council of Defense authorized the expenditure of certain funds for collecting and compiling the records of Marylanders who were in the service of the United States Military, Naval and Marine Forces, or who otherwise rendered conspicuous public service during the recent war; and

WHEREAS, The Maryland Council of Defense is about to be