

the entry of said cancellation shall be made in said book of registry.

SEC. 8. *And be it further enacted*, That the Treasurer of the Board of Commissioners of said corporation, or an agent of said treasurer acceptable to the remaining members of said board, shall perform the duties of collecting the sum or sums of money due by consumers for electric service according to the regulations of said corporation, and all sums so collected shall be kept separate from the other funds of said corporation, and as collected shall be deposited by said treasurer in bank in the name of "The Town Commissioners of Queenstown, Electric Plant Rate Fund," and shall be withdrawn only by checks signed by the said treasurer, and countersigned by at least one other commissioner of said corporation. All sums of money collected from the consumers for electric service shall be first applied to the payment of all expenses of running and maintaining said plant, repairing the same, and to the cost of extending and enlarging the same from time to time to meet the requirements of demands for electric service. The sums of money remaining and actually in hand on the first day of July of each year, after allowance for expenditures mentioned above in this section, shall be applied by said corporation to the payment of the interest on said bonds as same shall fall due. All money received from consumers for services as aforesaid shall be applied as directed by this section and to no other purpose whatsoever. The Town Commissioners of Queenstown are hereby authorized, empowered and directed to fix and from time to time change the compensation said Treasurer shall receive for the duties imposed upon him by this section, and said compensation, together with the cost, if any, of the bond hereinafter mentioned, shall be paid out of the sums received from consumers of electric power and energy for electric services and shall be considered part of the cost of maintenance of said plant and shall be in addition to the other amounts allowed to said Treasurer for his other duties. The said Treasurer, before entering upon the duties required of him by this Act, shall give to the Town Commissioners of Queenstown a bond in such amount and with such surety or sureties as the Town Commissioners of Queenstown shall determine and approve, condition for the faithful performance of the duties imposed upon him by this Act.

SEC. 9. *And be it further enacted*, That for the purpose of