

ence to this Act as directing their issue. Said bonds shall be exempt from taxation in Queen Anne's County and the municipalities thereof. After the expiration of ten years from the date of issue of said bonds, the Town Commissioners of Queenstown may from time to time redeem the same or any part thereof, and whenever they shall determine to redeem and pay off a part of said bonds, they shall have the right to determine by lot which of said bonds are to be redeemed, and when said bonds are selected for redemption the Town Commissioners of Queenstown shall give notice by advertisement in two newspapers published in the County of Queen Anne's of the numbers of the bonds called in and when and where they are to be paid and the interest on said bonds so called in shall cease after the date fixed for their redemption.

SEC. 6. *And be it further enacted,* That the Town Commissioners of Queenstown shall sell said bonds at public or private sale, but no bond shall be sold for less than its par value. The proceeds of the sale of said bonds shall be deposited in bank as a separate fund in the name of "The Town Commissioners of Queenstown Electric Light Plant Fund," shall be drawn only by checks signed by the treasurer of said corporation, countersigned by at least one other Commissioner of said corporation. The proceeds of sales of said bonds shall be applied for the purpose of establishing, constructing, erecting or acquiring by purchase said plant and the component parts thereof, and for the acquisition of any land necessary therefor and cost of acquiring same. Full power and authority is hereby conferred upon the Town Commissioners of Queenstown to employ, in their discretion, a competent electric engineer or person conversant with the subject matter in hand, to superintend the work of constructing said plant or advise as to the purchase of said plant, or the several parts thereof. The compensation of said engineer or person shall be paid out of the sales of said bonds as part of the costs of construction or purchase of said plant.

SEC. 7. *And be it further enacted,* That the Town Commissioners of Queenstown shall keep a full registry of the bonds authorized under this Act to be issued, with the name or names of the purchasers thereof, the date of issue, date of maturity and amount of each bond. When a bond is redeemed, said bond shall at once be cancelled on its face, and