in a block of ground not exceeding 300,000 superficial square feet, formed and bounded on all sides by intersecting streets, avenues or alleys, opened, graded, curbed and otherwise improved from curb to curb by pavement, macadam, gravel or other substantial material, shall be classified as urban property, and shall be subject to the same rate of city taxation as real and leasehold property within the old limits of said city may be subject. (2) Every lot, or piece of real and leasehold property to a depth not exceeding 200 feet situate in said territory, which fronts, binds or abuts on any public street, avenue or highway, lighted at public expense, and completely paved from curb line to curb line, including gutters, with bithulithic, asphalt, asphalt blocks, Belgian blocks, vitrified bricks, macadam in good condition as heretofore laid before this section of this article took effect, or if laid subsequent thereto, laid without direct assessment for the cost thereof, in whole or in part, upon the abutting property owners, unless the owners of a majority of front feet of property binding upon said street, avenue or highway, or the part thereof to be paved, expressly assent to said direct assessment, and laid in accordance with existing standards of proper macadam construction as laid under the supervision of the Highways Engineer, or other improved pavement (or with cobblestones laid before this section of this article took effect. or laid subsequent thereto upon the assent of the owners of the majority of the front feet of property binding upon said street, avenue or highway, or the part thereof to be paved), as distinguished from earth or gravel, which streets, avenues or highways are continuously connected by public or private streets, roads, avenues or highways paved from curb line to curb line, including gutters, with bithulithic, asphalt, asphalt blocks, Belgian blocks, vitrified bricks, macadam or other improved pavement or cobblestones, as distinguished from earth or gravel, with the territory embraced within the old city limits, shall be classified as suburban property, and shall be subject, for the purposes of city taxation at a rate equal to two-thirds of the rate to which urban property may be liable. (3) All real and leasehold property in said annexed territory which does not come under either the classification of urban or suburban property, as hereinbefore defined, shall be classified as rural property, and shall be subject, for the