

sparring or wrestling match or exhibition shall be conducted, held or given within the State except pursuant to its authority and in accordance with the provisions of this Act. The commission may, in its discretion, issue, and at its pleasure revoke, a license to conduct, hold or give boxing and sparring or wrestling matches and exhibitions to any person, club, corporation or association. Every license shall be subject to such rules and regulations, and amendments thereof, as the commission may prescribe. Every application for a license, as herein provided for, shall be in writing and shall be addressed to the commission and shall be under oath. It shall contain a recital of such facts as, under the provisions hereof, will show the applicant entitled to receive a license, and in addition thereto, such other facts and recitals as the commission may by rule require to be shown.

116-E. Before any license shall be granted to any person, club, corporation to conduct, hold or give any boxing or sparring or wrestling match or exhibition, such applicant therefor shall execute and file with the commission a bond in the sum of five thousand (\$5,000.00) dollars to be approved as to form, and the sufficiency of the sureties thereon, by the commission conditioned upon the payment of the license fees hereby imposed.

116-F. Every person, club, corporation or association which may hold or exercise any of the privileges conferred by this Act shall, within twenty-four hours after the determination of every contest, furnish to the commission a written report, under oath, showing the exact number of tickets sold for such contest and the amount of the gross proceeds thereof, and such other matters as the commission may prescribe, and shall also within the said time pay to the said commission a license fee of ten per centum (10%) of its total gross receipts from the sale of tickets of admission to such boxing or sparring or wrestling match, contest or exhibition, which license fees shall be paid to said commission. And said commission shall on the first day of December in each and every year pay said fees, after deducting therefrom the expenses of the commission, including the salary of its secretary and such other expenses as may be payable out of said fees, to the treasurer of the State.