

fied voters of the City of Salisbury, as provided in this Act.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Salisbury be and the said corporation is hereby authorized, for the purpose of acquiring and making alterations to the existing waterworks in the City of Salisbury, or for the purpose of constructing a waterworks system for the City of Salisbury, to issue bonds to be designated "Public Waterworks Bonds," not to exceed one hundred thousand dollars in the aggregate, on the faith and credit of the City of Salisbury, Wicomico County, Maryland, or so much thereof as may be deemed expedient: provided, however, that before issuing said bonds for either of said purposes, the Mayor and Council of Salisbury shall first submit the question of issuing said bonds to the duly qualified voters of the City of Salisbury for their approval at a special election to be held for said purpose and notice of which shall be given by the Mayor of Salisbury in one or more newspapers published in said city for at least two weeks prior to the time of holding such special election; said notice shall state when and where the said election is to be held and for what purpose, and if, at said election, a majority of the votes so cast shall be in favor of authorizing the said bond issue, it shall then become the duty of the Mayor and Council of Salisbury to issue the same, as provided in this Act.

SEC. 2. *And be it further enacted,* That if the said bonds are issued they shall be issued for not less than one hundred dollars or multiples thereof, and of such denominations as the Council of Salisbury may by ordinance determine, and shall bear interest at a rate not exceeding four and one-half per centum per annum, payable semi-annually, and shall be signed by the Mayor of Salisbury, countersigned by the Clerk of Salisbury and shall be sealed with the corporate seal of the Mayor and Council of Salisbury.

SEC. 3. *And be it further enacted,* That the sum of two thousand dollars of the principal of said bonds shall be paid on the first day of January, 1936, and two thousand dollars on the first day of January of each and every year thereafter until the whole of said bonds is expired, and the bonds shall be numbered consecutively from number one, and shall be redeemed and paid as numbered. And the Mayor and Coun-