

thousand dollars (\$14,000) of which shall be applied for the construction of the said Jones Mill Road, and not more than the remaining six thousand dollars (\$6,000) of which shall be applied for the construction of the said Friendship Heights Road; and the said County Commissioners shall issue coupon bonds under the corporate seal of said County Commissioners for the amount borrowed under the provisions of this Act, the said bonds to be signed by the President of the Board of County Commissioners, and countersigned by the clerk thereof, in sums of not less than one hundred dollars (\$100) and not more than five hundred dollars (\$500); the said bonds to bear interest from the date of issue thereof at the rate of not more than five per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 3. *And be it further enacted*, That all bonds issued under the provisions of this Act shall be redeemable as follows, that is to say, not less than one thousand dollars (\$1,000) thereof in one year from the date of their issue and thereafter annually one thousand dollars (\$1,000) each and every year until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commissioners shall issue the said bonds in series, redeemable in their proper order; and the said bonds shall be sold after due advertisement at public, or private, sale in the discretion of the said County Commissioners, and none of said bonds shall be sold for less than par and accrued interest.

SEC. 4. *And be it further enacted*, That the said County Commissioners shall cause to be levied upon and collected on the assessable property of the Seventh Election District, an additional tax annually sufficient to pay the said bonds and interest, or coupons as they severally mature, as provided herein, and the said special tax or levy shall be a lien upon the taxable property of said Seventh Election District of said county, and the said tax shall be collected in like manner as other taxes levied in said county are collected, and when collected shall be applied, as hereinafter provided, to the payment of said bonds as they severally mature and the interest thereon, semi-annually, which said bonds and coupons, when