

ing hereby vested in the trustees to determine and act in this respect. No gift, devise or bequest shall be deemed to constitute the body corporate a trustee, but shall be deemed to be given to the body corporate for the corporate purposes which are expressed or implied in Section 2 of this Act, nor shall any gift, devise or bequest be deemed to be contrary to the rule against perpetuities as now or hereafter established in Maryland. In the event that the said body corporate shall at any time be dissolved by statute or by decree of court, all the funds of said body corporate shall thereupon become vested in the Mayor and City Council of Baltimore, which shall hold the fund, and said fund shall be distributed by the said Mayor and City Council of Baltimore acting through trustees appointed as hereinbefore provided for the same purposes and with the same powers and duties as are herein granted to said body corporate, and subject to the same rights of inspection and judicial control as are hereinafter provided for the said body corporate.

SEC. 5. *And be it further enacted,* That an annual report shall be made by the trustees of the principal and income of the said body corporate, which report shall be printed and shall be distributed to such institutions and persons as may apply for the same. The said report, or a printed copy thereof, shall also be submitted to the Mayor and City Council of the City of Baltimore and shall, in condensed form, if deemed advisable, be advertised at least once in each daily newspaper in the City of Baltimore. The accounts of the trustees shall be annually audited by an independent auditor, who shall examine all books and securities of the body corporate. The Attorney General of the State of Maryland, the State's Attorney of Baltimore City, and each of the persons herein authorized to appoint a trustee, shall have at all reasonable times, in person or by representative, the right to inspect the books, vouchers, records and securities of the body corporate, and each of said officials and authorities shall have the right to institute proceedings in any court having chancery jurisdiction in the City of Baltimore for the purpose of correcting any erroneous or wrongful act of the said body corporate.

SEC. 6. *And be it further enacted,* That the trustees of the said body corporate shall serve without compensation, as an honorable service to the community, but the reasonable com-