

all transfers or assignments thereof; and the deposits of the purchase money for said bonds shall, when not used for immediate purposes, be made in some bank, savings institution or trust company under the same condition as hereinbefore required for the sinking fund money and the interest thereon.

SEC. 12. *And be it further enacted.* That the bonds so to be issued to the amount of three hundred thousand dollars (\$300,000.00) for the purpose of erecting and equipping new public school buildings, enlarging and equipping or permanently improving old public school buildings shall be designated as "Public School Bonds," and the bonds so issued to the amount of three hundred thousand dollars for the permanent improvement of public roads shall be designated as "Public Roads Bonds."

SEC. 13. *And be it further enacted,* That whereas provision is hereinbefore made for a levy to pay the interest on said bonds, if the said County Commissioners shall determine that the interest payable on said "Public Road Bonds" can be paid out of the general fund for county highways, they shall not be required to make special levy for said interest, but may, in their discretion, pay it from the general fund provided for public highways or out of their contingent fund.

SEC. 14. *And be it further enacted,* That the fund arising from the sale of the "Public School Bonds" shall be spent by the said County Commissioners and the said Board of Education in the erection and equipping and permanent improvement of such new public school buildings and the enlarging and equipping and permanent improvement of such old school buildings as shall be agreed upon by the said County Commissioners and said Board of Education, exercising their best judgment, and looking, however, to the best interest of all the citizens of the county; and the fund arising from the sale of the "Public Road Bonds" shall be spent by the said County Commissioners for the building and repair or permanent improvement of public roads in said county as their best judgment shall dictate, looking, however, to the best interests of all the citizens of the county.

SEC. 15. *And be it further enacted,* That in order to provide for the selling of said bonds, to be issued under the provisions of this Act, the said County Commissioners or a ma-