

from the State to the aid of the several counties for the purpose of improvements of the public roads in said county.

SEC. 9. *And be it further enacted*, That for the purpose of redeeming said bonds at their maturity and for securing the prompt payment of the interest coupons, the said Board of County Commissioners shall, for the year 1921 and annually thereafter, until the maturity of the last of said bonds, issued under the authority of this Act, levy a tax upon the assessable property of said county sufficient to pay the annual interest on said bonds sold and unpaid; and also in addition thereto, for the sinking fund, they shall levy an amount, which, with accumulated interest thereon, will enable them to meet the several series of bonds issued under this Act, as they shall severally become due.

SEC. 10. *And be it further enacted*, That the money for the sinking fund levied annually as provided in the preceding section shall be deposited by the said County Commissioners in some bank, savings institution or trust company paying interest thereon, and they may require from such bank, savings institution or trust company a good and sufficient bond in the penalty of no less than ten per cent above the amount of money so deposited; and the money so deposited to the credit of said sinking fund shall be drawn only on cheques signed by the President of the said Board of County Commissioners and the County Treasurer; and the said sinking fund may be used at anytime in the purchase and redemption of any of said bonds when the purchase price shall secure a rate of interest greater than that paid by the depositor or depositories wherein the said money shall be deposited; and after the purchase and redemption of any such bonds by the said County Commissioners from the deposits to the credit of the sinking fund, the same shall be immediately destroyed, and no portion of the said sinking fund shall be diverted to any other purpose than the liquidation of said bonds.

SEC. 11. *And be it further enacted*, That the monies arising from the sale of said bonds shall be paid to the joint order of the Board of County Commissioners of Carroll County and the Treasurer thereof; and the said Treasurer shall keep in a book, to be provided for this purpose, a full registry of the bonds sold, the different series, serial numbers of the bonds and names of the purchasers, the amount realized therefor and