

mature and be redeemable on or before the first day of July, 1941.

SEC. 4. *And be it further enacted*, That when the said Board of County Commissioners shall have been notified by the Board of Education of Carroll County of its desire to avail itself of the provisions of this Act, and of the new public school building or buildings it proposes to erect and equip, or old public school building or buildings which it proposes to enlarge and equip or permanently improve and of the amount of money that it will require for the erection, enlarging and equipping each of said buildings, and when the contract therefor shall have been awarded as hereinafter provided, the said Board of County Commissioners shall advertise and sell said bonds as hereinbefore provided, or so many thereof as may be necessary to produce the sum of money designated by said Board of Education, but in no event shall the credit of the county be pledged to an amount in excess of three hundred thousand dollars (\$300,000.00) for said purpose; and the said Board of County Commissioners shall pay over to the said Board of Education the entire proceeds of the sale of said bonds, less one-half of the amount expended in payment of the expense of engraving, printing and other outlays in connection with the issue of the loan hereby authorized and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan; and the said Board of Education shall account for the same and the expenditure thereof in the same manner as it accounts for other monies passing through its hands.

SEC. 5. *And be it further enacted*, That said Board of Education shall award the contract for the work of erecting new school buildings and equipping the same with heating plant, and lighting and water fixtures, and the contract for enlarging or permanent improvement of and equipping with heating plant and lighting and water fixtures old public school buildings, to the lowest bidder therefor, after the said Board of Education shall have advertised for bids therefor, and the said Board of Education shall require the successful bidder or contractor to whom the work is awarded to make a contract in writing for the faithful performance of his work, and in the said contract the said builder or contractor shall agree, as