

permanently improving old public school buildings a sum not exceeding the sum of three hundred thousand dollars (\$300,000.00); and of said sum so borrowed to expend for the purpose of constructing and permanently improving the public roads of said county a sum not exceeding the sum of three hundred thousand dollars (\$300,000 00).

SEC. 3. *And be it further enacted*, That the said bonds shall bear date the first day of July, 1921, and shall be listed and sold in series beginning with Series A, and subsequent series shall each be initialed with following consecutive letters of the alphabet, and the bonds of each series shall be numbered consecutively, beginning with the number one (1); and the said County Commissioners shall from time to time within five years from the first day of July, 1921, issue, offer for sale and sell in the manner hereinafter provided a series of said bonds for such an amount as may be necessary at such time or times for the erection of and equipping of new school buildings and the enlarging and equipping or permanent improvement of old public school buildings, designated, as hereinafter provided, by the said Board of Education and the said Board of County Commissioners, and for the construction or permanent improvement by said Board of County Commissioners of public roads in said county, designated for construction or improvement by said Board of County Commissioners; and each of said series of bonds shall be issued and sold as of the first day of July or the first day of January in any year within five years from the first day of July, 1921; and said bonds shall bear attached thereto coupons as hereinbefore provided for the said semi-annual payments of interest accruing after the date of the selling of said bonds; and any of said bonds remaining unsold on the first day of July, 1926, shall be cancelled by said Board of County Commissioners and not offered for sale or sold; and each of said series of bonds shall mature and be redeemable at such time, not less than five years from the date of the selling of said series, and under such conditions as shall be determined by resolution by the said Board of County Commissioners; provided that said time for the maturity and redemption of each of said series shall be fixed and publicly announced by said Board of County Commissioners before the advertising and offer for sale of said respective series; and provided that all of said bonds shall