

Power plant for the purpose of lighting the streets, avenues, lanes, alleys, squares and ways of Oakland and for other municipal purposes, and for supplying light, heat and power to the citizens of Oakland and vicinity, and to borrow on the faith and credit of said town, fifty thousand dollars (\$50,000), and to issue notes or bonds or other evidences of indebtedness therefor, and to provide for the payment of the same with interest thereon, and providing a referendum to enable the qualified voters of said town to vote upon the question of the issuance of said bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Town Council of Oakland be and they are hereby authorized and empowered to buy, acquire or erect, construct and equip, maintain and operate a plant for manufacturing and supplying electric current for lighting the streets, avenues, lanes, alleys, squares and ways of Oakland and for other municipal purposes, and for supplying light, heat and power to the citizens of Oakland and vicinity and to fix rates and make contracts for supplying the same.

SEC. 2. *And be it further enacted,* That for the purpose of paying for said plant and appurtenances thereto the Mayor and Town Council of Oakland are authorized and directed to borrow on the faith and credit of said town of Oakland, not exceeding fifty thousand dollars (\$50,000), and to issue coupon bonds therefor; said bonds shall be for sums not less than one hundred dollars nor more than one thousand dollars each, to be signed by the Mayor of Oakland and countersigned by the Clerk to the Mayor and Town Council of Oakland, and attested by the corporate seal of the said town of Oakland; said bonds to be designated as Oakland Electric Bonds and they shall be consecutively numbered and shall bear interest at the rate of not exceeding five per centum per annum, payable semi-annually on the first day of July and January in each year, accounting from July 1st, 1920; and shall forever be exempt from all taxation for State, County and Municipal purposes and have printed on them a distinct reference to this Act authorizing their issue.

SEC. 3. *And be it further enacted,* That the said bonds to be issued under this Act shall mature in numerical order to