

there-of, to be signed by the President of the Board of County Commissioners of said County and countersigned by the Clerk of said Board, to bear interest at a rate not exceeding six per cent per annum, payable semi-annually on January first and July first in each and every year during which said bonds shall be outstanding and remain unpaid, and to be exempt from State, Municipal and County taxation. The said bonds shall have written on them a distinct reference to the Act authorizing the issue, and shall be designated as Somerset County Road Bonds.

SEC. 2. *And be it further enacted*, That the said bonds shall be issued at such time or times as the County Commissioners may decide upon, and so issued that bonds to the extent of four thousand (\$4,000) dollars shall mature and become payable five years from the date of issue thereof, and four thousand (\$4,000) dollars on the same date each year thereafter until the entire issue of bonds shall have matured and been paid; and said bonds shall be sold after due advertisement to the highest bidder or bidders and said Commissioners shall have the right to reject any or all bids.

SEC. 3. *And be it further enacted*, That the proceeds of the sale of said bonds shall be used for the construction of roads in said county in accordance with the provisions of the State Roads Law for the construction of State-aid or lateral roads.

SEC. 4. *And be it further enacted*, That the County Commissioners of Somerset County be and they are hereby authorized and directed to levy annually on the taxable property of said County a sum of money sufficient to pay the interest on said bonds and to redeem said bonds as they mature and become payable, and said taxes shall be collected in like manner as other taxes in said County, and when collected shall be applied to the payment of the interest on said bonds and to the redemption of said bonds as they mature and become payable.

SEC. 5. *And be it further enacted*, That this Act shall take effect June 1, 1920.

Approved April 16, 1920.