

Somers' Cove, the Mayor and Council of Crisfield, be and they are hereby empowered and authorized to issue coupon bonds on the faith and credit of the town of Crisfield, to an amount not exceeding ten thousand dollars as hereinafter provided; said bonds to be signed by the Mayor of Crisfield and countersigned by the Treasurer of Crisfield, with the corporate seal of the Corporation of Crisfield attached thereto.

SEC. 2. *And be it further enacted*, That said bonds shall be issued in denominations of five hundred dollars each; and that the said bonds shall bear interest at a rate not exceeding six per centum per annum and shall be issued as of July first, nineteen hundred and twenty, and shall bear interest from the date of issue and shall have attached coupons for the semi-annual interest payments, which coupons shall be payable on the first day of January and the first day of July of each and every year until maturity. Said bonds shall be known as "Crisfield Bridge Bonds."

SEC. 3. *And be it further enacted*, That the said bonds shall be so issued that one thousand dollars thereof shall mature and become payable on the first day of July, 1925, and one thousand dollars on July first each and every year thereafter until all of said bonds shall have matured and been paid.

The Mayor and Council of Crisfield shall levy annually on the taxable property of said town an amount sufficient to pay the interest on said bonds as it shall become due and to redeem the said bonds as they mature and become payable. The said bonds shall be exempt from all State, County and Municipal taxation and the interest coupons shall be receivable when due in the payment on municipal taxes.

SEC. 4. *And be it further enacted*, That the said bonds authorized to be issued by this Act shall be sold by the Mayor and Council of Crisfield for the best price obtainable, but not for less than the par value thereof and any accrued interest thereon, upon competitive bid, after notice of the sale of said bonds shall have been given by advertisement, published in one newspaper printed in the town of Crisfield at least ten days previous to the day of sale; and that the money arising from the sale of said bonds shall be deposited in some banking institution in the town of Crisfield, Maryland,