

matured and have been paid; but the said corporation shall have the right, after the expiration of fifteen years from the date of the issue of said bonds and after public notice by advertisement of its intention so to do, in all the newspapers of said town once a week for four successive weeks, six months before the date fixed for said purpose, to call in and redeem all said issue of bonds, and it shall be the duty of said corporation to immediately destroy said bonds when redeemed, and, should said President and Commissioners, or any person having charge of the bonds or coupons, suffer the same or any part thereof to be reissued after payment, the said party or parties so offending shall be deemed guilty of a misdemeanor and shall be subject to imprisonment, by Article 27 of the Code of Public General Laws of Maryland, for embezzlement, and shall be held liable for an amount equal to that of the coupon or bond so reissued and the costs of the suit.

SEC. 3. *And be it enacted*, That the said President and Commissioners of Princess Anne shall levy annually upon the assessable property of said town a special tax over and above and in addition to the annual tax as now limited by law, sufficient to pay the annual interest on all of said bonds remaining outstanding and not then matured, and to redeem the said bonds when and as the same shall respectively mature as hereinbefore provided.

SEC. 4. *And be it enacted*, That the said bonds, authorized and directed to be issued by this Act, shall be sold by the President and Commissioners of Princess Anne for not less than the par value thereof, and not later than March 1, 1921, and said bonds shall be disposed of at public auction at the Court House door at Princess Anne to the highest bidder for cash, after notice by advertisement in all the newspapers of said town, once a week for four successive weeks prior to the date of sale, and the proceeds arising from the sale of said bonds shall be used for and applied to the repairing, rebuilding, reconstructing, extending, enlarging and improving the system of water supply and distribution in said town of Princess Anne and for no other purpose, and no part of the proceeds arising from the sale of said bonds shall be payable except upon the order of the Commissioners, or a majority of them, hereinafter appointed to contract for and superintend the improvements and construction aforesaid.