

a new public High School building in the town of Stockton, in Worcester County, the County Commissioners of Worcester County are hereby authorized, empowered and directed to borrow on the faith and credit of said Worcester County, the sum of forty-five thousand dollars and to issue bonds therefor as hereinafter directed, to be signed by the President of the County Commissioners of Worcester County and countersigned by the County Treasurer of said County with the seal of said County affixed thereto.

SEC. 2. *And be it further enacted*, That the said bonds shall be issued in denominations of not less than five hundred dollars nor more than one thousand dollars with coupons attached thereto for the payment of the interest thereon semi-annually on the first day of January and July in each and every year until the maturity thereof, said coupons to have the signature of the County Treasurer printed or written thereon; said bonds shall bear interest from the date thereof at a rate not exceeding five per centum per annum and shall be exempt from State, County and Municipal taxes.

SEC. 3. *And be it further enacted*, That said bonds shall be issued in series from one to nine, inclusive, each series consisting of five thousand dollars of said amount and the bonds in each of said series shall be numbered consecutively beginning with No. 1 in each series and shall be redeemable and payable as follows: Five thousand dollars thereof on the first day of July, 1922, and five thousand dollars thereof annually thereafter on the first day of July until the entire issue has been retired; and said bonds shall have printed on them a distinct reference to the Act directing their issue.

SEC. 4. *And be it further enacted*, That the said interest coupons and the said principal of said bonds shall be payable at the office of the County Treasurer of Worcester County and whenever any of such coupon or coupons, bond or bonds shall have been paid or redeemed, it or they shall be cancelled and destroyed by the County Treasurer and a note thereof made on the record of said bond.

SEC. 5. *And be it further enacted*, That when the said bonds shall be duly prepared as herein described the County Commissioners of Worcester County shall advertise the same in at least two newspapers published in Worcester County and in at least one newspaper published in Baltimore City, and