SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 10 of Chapter 512 of the Act of 1916 be, and it is hereby, repealed and re-enacted with amendments to read as follows:

SEC. 10. And be it further enacted, That the Charter hereby created and all rights granted hereunder shall lapse and become void unless the said corporation shall be organized and shall apply for its franchise on or before January 1, 1929.

Provided, that nothing in this Act shall be construed to authorize the construction of any railroad passing around the City of Baltimore, but this Act is passed and accepted by the grantee upon the distinct understanding that the grantee, its successors and assigns shall have no power or authority to construct any railroad except one passing through, over or under the City of Baltimore, and further that the powers hereby granted are conditioned upon the grantee, its successors or assigns obtaining the proper franchise from the Mayor and City Council of Baltimore to pass through, over or under said City. The said Mayor and City Council of Baltimore are hereby authorized to grant such franchise upon such terms as to the said Mayor and City Council may seem proper, including a provision reserving to said Mayor and City Council, at any time after twenty-five years from the date of such franchise, the right to make such changes in the terms of such franchise, except as to the duration thereof, as said Mayor and City Council are authorized in their discretion to grant such franchise for such length of time as to them may seem proper, not exceeding 100 years, providing such franchise is applied for and granted on or before January 1st, 1930, provided that nothing herein contained shall be construed in any way to exempt the said The Baltimore Transit and Terminal Company, its successors or assigns, from the control and supervision of the Public Service Commission of Maryland, but said The Baltimore Transit and Terminal Company shall be subject to said control and supervision as fully and to the same extent as though said Company had been incorporated prior to enactment of the Public Service Commission Law.

Sec. 2. And be it further enacted, That this Act shall take effect June 1, 1920.

Approved April 9, 1920.