

SEC. 2. *And be it further enacted*, That this Act shall take effect on and after June 1st, 1920.

Approved April 16, 1920.

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CHAPTER 552.

AN ACT to prevent fraud respecting securities offered for sale within the State of Maryland, and to provide a summary proceeding therefor, and for other purposes relating thereto, by adding four (4) additional sections to Article 32A of the Annotated Code of Public General Laws of Maryland, entitled, "Department of Law," to be numbered 11, 12, 13 and 14.

SECTION 1. *Be it enacted by the General Assembly of Maryland*. That four (4) new sections are hereby added to Article 32A of the Annotated Code of Public General Laws of Maryland, entitled "Department of Law," to be known as Sections 11, 12, 13 and 14, for the purpose of preventing fraud respecting securities offered for sale in the State of Maryland, and to provide a summary proceeding therefor, and for other purposes relating thereto, said sections to read as follows:

SEC. 11. If it shall appear to the Attorney-General of the State of Maryland that in the issuance, sale, promotion, negotiation, advertisement of, or distribution of any stocks, bonds, notes or other securities within the State of Maryland, any person, partnership or corporation is employing or is about to employ any device, scheme or artifice to defraud, or for obtaining money or property by means of any false or fraudulent pretense, representation or promise, or the said Attorney-General believes it to be in the interest of the public that an investigation be made with a view to the issuance of an order, such as herein provided, he may require such person, partnership or corporation to file with him a statement in writing under oath as to all facts concerning the same, and for that purpose may prescribe forms upon which said statements shall be made. The Attorney-General may require, in addition thereto, such further data and information as he may deem relevant and make such special investigation as may be necessary, and for the purposes of this Act the Attorney-General, or an Assistant Attorney-General duly authorized by him, shall have power to require by subpoena or summons, the attendance and testimony of witnesses and the production of any books ac