

corporations of this State, of every class, having a capital stock, which do no part of their business within this State shall, for the purposes of Sections 88B to 88G, inclusive, of this Article, be ordinary business corporations and are hereby so defined. Provided, however, that nothing in this section shall be taken or construed as classifying any of the above mentioned corporations as ordinary business corporations, if such corporations construct, maintain or operate properties, lines or work within the State. The provisions of Sections 78 to 80, inclusive, of Article 93 shall not apply to ordinary business corporations. None of the provisions of Article 81 relating to the imposition of, or imposing, taxes upon, or in respect of, shares of stock of corporations of this State shall apply to shares of stock of ordinary business corporations.

SEC. 7. *And be it further enacted*, That a new and additional section be and the same is hereby added to Article 23 of the Annotated Code of Maryland, to be known as Section 3A, to follow Section 3 thereof, said new and additional section to read as follows:

3A. Provisions in the charters or by-laws of corporations of this State, heretofore or hereafter incorporated, requiring for any purpose the vote of the holders of a proportion of the shares of one or more classes of stock greater than the proportion thereof required by any provision of this Article for such purpose are hereby declared legal and binding.

SEC. 8. *And be it further enacted*, That Sections 64, 65, 120, 121 and 122 of Article 23 of the Annotated Code of Maryland be and the same are hereby repealed.

SEC. 8A. *And be it further enacted*, That Section 24 of Article 23 of the Annotated Code of Maryland be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

24. Every corporation of this State, heretofore or hereafter incorporated, may from time to time and in the manner hereinafter provided, amend its charter and thereby accomplish any one or more of the following objects: the addition to or diminution of the corporate purposes and powers, or the substitution of other purposes and powers in whole or in part for those set forth in the charter; the changing of the corporate business; the changing of the corporate name; the changing of the location of the principal office; the increasing of the authorized capital stock by increasing the number of shares thereof;