

authorized to transact liability, compensation, casualty or miscellaneous lines, shall pay the same annual license fees as are required of stock fire insurance companies; provided, however, that when any other State, Territory, country or district imposes upon any mutual insurance company incorporated under the laws of this State, fees, taxes or charges in excess of or less than those prescribed by the laws of this State for such mutual companies of other States, then such non-resident mutual insurance companies shall pay to the State Insurance Commissioner of Maryland the same taxes, fees or charges as are, or would be collected by such other State, Territory, country or district from such mutual insurance companies incorporated under the laws of this State. Every mutual insurance company, whether organized within or without this State, shall make its annual report in such form and submit to such examinations and furnish such information as may be required by the State Insurance Commissioner. Whenever such mutual insurance companies shall furnish to their policy holders in this State annually, a detailed statement of their financial condition, and shall also furnish a copy thereof to the Insurance Commissioner for his approval, they shall be exempt from the requirements of any laws of this State providing for advertising such statements in any newspaper. So far as practicable, the examination of mutual insurance companies organized outside of this State shall be made in cooperation with the Insurance Departments of other States, and the forms of annual report shall be such as are in general use throughout the United States.

154N. Any such mutual insurance company organized under the laws of or admitted to transact insurance in this State may by policy, treaty or other agreement, cede to or accept from any insurance company or insurer licensed in any State, Territory or district in the United States, reinsurance upon the whole or any part of any risk or risks, with or without contingent liability or participation, and with or without membership in such mutual insurance company; provided, that no such reinsurance shall be effected with any company or insurer disapproved therefor by written order of the State Insurance Commissioner filed in his office.

154O. Any mutual insurance company organized outside of this State shall comply with the provisions of any law requiring that policies shall be countersigned and delivered