

mission has determined to be a factor in the cost to the Commission of such system, the Commission may, in its discretion, levy a front foot assessment less than the uniform front foot assessment levied in the remainder of the sub-district in which said system is located. The amount of the charge per front foot for each class of property for both water main and sewer shall be determined from time to time by the Commission as costs and conditions require. Said benefit charge shall be paid annually beginning in the year such construction is begun by all properties located as above specified, for a period of years coextensive with the period of maturity of the bonds out of the proceeds of which such construction was done; provided, however, that any property owner may, at his option, within one year from the time said front foot assessment or benefit charge is levied extinguish the same by the payment in cash, in one sum, of the proportion of the estimated cost of the project of which the construction abutting upon his property is a part, represented by the number of front feet which he is assessed, with interest at the rate of six per cent per annum from the date of said levy, less any annual payment that may have been made thereon. The Commission, however, in estimating said cost for the purpose of extinguishment may add thereto a reasonable margin to protect itself against possible changes in the cost of construction and loss of interest. All sums received under such plan of extinguishment shall be preserved intact by said Commission less the payment of the proportion of interest and sinking fund properly chargeable to the amount so received, and used for future construction; and provided further, that any property owner, whose property is classified under business or industrial, or sub-division, may, at his option, at anytime during the life of said assessment or benefit charge extinguish the same by payment in cash of an amount, which, if put at interest at three and a half per cent, compounded annually, would yield an annuity equal to the annual assessment for the period for which said assessment has yet to run. The Commission shall at any time permit a connection with a water main or sewer by a property owner whose property does not abut on said water main or sewer and who has not previously thereto paid a benefit charge for the construction of said water main or sewer, provided said Commission shall classify said property and determine a front