

the said loan and every part thereof, and the interest payable thereon, shall be and remain exempt from State, county and municipal taxation, and the principal amount of said loan shall be paid upon the serial annuity plan hereinbelow specified, and all within fifteen (15) years after the issuance thereof.

SEC. 2. *And be it further enacted*, That in issuing the certificates of said indebtedness for said loan as herein provided in Section 1, the Governor, the Comptroller of the Treasury and the Treasurer of this State, or a majority of them, shall issue said certificates according to what is known as a serial annuity plan, and each series as issued shall be lettered beginning with the letter "A" and so on down the alphabet, until the said amount of three million (\$3,000,000) dollars shall have been issued, so that the entire principal sum shall be redeemable, as follows:

\$1,500,000 of said loan, bearing date the 15th day of August, 1920, shall be redeemable as follows:

Series A	\$87,000	August 15, 1923
Series B	91,000	August 15, 1924
Series C	96,000	August 15, 1925
Series D	99,000	August 15, 1926
Series E	104,000	August 15, 1927
Series F	109,000	August 15, 1928
Series G	114,000	August 15, 1929
Series H	119,000	August 15, 1930
Series I	125,000	August 15, 1931
Series J	130,000	August 15, 1932
Series K	137,000	August 15, 1933
Series L	142,000	August 15, 1934
Series M	147,000	August 15, 1935

\$1,500,000 of said loan, bearing date the 15th day of February, 1921, shall be redeemable as follows:

Series N	\$87,000	February 15, 1924
Series O	91,000	February 15, 1925
Series P	96,000	February 15, 1926
Series Q	99,000	February 15, 1927
Series R	104,000	February 15, 1928
Series S	109,000	February 15, 1929
Series T	114,000	February 15, 1930
Series U	119,000	February 15, 1931
Series V	125,000	February 15, 1932