

81AZ. All Acts and parts of Acts inconsistent with the provisions of this Act, be and the same are hereby repealed, but nothing herein contained shall be construed to repeal existing sections of Article 25 of the Annotated Code of Maryland, title "County Commissioners," sub-title "Draining Lands," as added to by Chapter 656 of the Acts of 1912, nor to make void or invalid any of the proceedings taken or drains established thereunder which said drains and ditches and the proceedings establishing the same are hereby adopted and legalized and they are to be continued and operate as if established under this Act.

SEC. 2. *And be it further enacted*, That this Act shall take effect from and after June 1, 1920.

Approved April 9, 1920.

CHAPTER 508.

AN ACT to authorize the creation of a State debt in the aggregate amount of three million (\$3,000,000) dollars, the proceeds thereof to be used for the construction of rural post roads, lateral roads and the extension of the State roads system of Maryland, with the assistance of funds from the United States Government, and the several counties of the State, providing generally for the issue and sale of certificates of indebtedness evidencing such loan, and providing the means for the several counties to raise funds by bond issues, special assessments or otherwise, to meet the funds to be contributed by the State.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That in order to provide for rural post roads and lateral roads and for the extension of the State roads system of Maryland, a loan is hereby created to be known as the "Lateral and Post Roads Loan of 1920," to the amount of three million (\$3,000,000) dollars. One million five hundred thousand dollars (1,500,000) of said loan shall be dated the 15th day of August, 1920, and the remaining one million five hundred thousand dollars (\$1,500,000) of said loan shall be dated the 15th day of February, 1921. Said loan shall bear interest at a rate to be fixed by the Governor of the State, Comptroller of the Treasury and the Treasurer of the State, or a majority of them, not to exceed four and one-half (4½%) per centum per annum, and the said interest shall be paid semi-annually, and