

convey and dispose of, as any natural person may do, to sue and be sued, plead and be impleaded, defend and be defended, in any court of record, or any place whatsoever, and also to have and use a common seal, and the same to break, alter and renew at pleasure, and also to ordain and establish such by-laws, from time to time, for the government of said corporation, and the management of its affairs, as shall seem convenient; *provided*, the same be not contrary to law and the constitution of this State.

Corporate powers.

SEC. 4. *And be it enacted*, That the objects and purposes of this corporation are declared to be the establishment of works for the mining of chrome, magnesia, or other minerals or metals, and for the improvement of the respective qualities thereof, and establishment for the refinement, or for the sale thereof, and that the corporate powers hereby conferred, shall not be extended beyond the objects and purpose above described, and such other objects and purposes as are necessary to promote the object and design of this corporation.

Objects defined

SEC. 5. *And be it enacted*, That whensoever the said number of one thousand shares shall have been subscribed, the said subscribers or a majority of them shall call a general meeting of the subscribers, to be held in the city of Baltimore, and such of the subscribers as shall be present at the said meeting, or a majority of them, shall be empowered to elect a president and five directors to manage the affairs of the company for one year, and until a new election of President and directors shall be had in the manner directed by the by-laws of the company.

Meeting to organize

SEC. 6. *And be it enacted*, That the said president and directors shall have power to call in the amount of the said capital stock in such instalments as they may deem expedient; *provided*, the whole shall be called in within two years after the organization of the company; to appoint the time and manner of holding the annual election, which is hereby directed to take place, for president and directors; to provide for general meetings of the stockholders, to provide the form of the certificates of stock in the said company, and to regulate the transfer thereof; to contract for and obtain in behalf of the company all such rights, privileges and

Annual elections