

CHAP. 96. first day of January next, after such capital shall have been subscribed.

CHAPTER 96.

Passed Feb. 17, 1837. *An Act to Incorporate the Mineral Company of Baltimore County.*

- Commissioners** SECTION 1. *Be it enacted by the General Assembly of Maryland, That George C. Morton, Daniel Cobb, Francis J. Dallam, Robert Purviance, and Isaac Tyson, Junior, or such of them as will consent to act, be, and they are hereby appointed commissioners, with authority to open books, at such times and places as they may deem advisable, for the purpose of receiving subscriptions to the capital stock of the company to be incorporated by the provisions of this act, and it shall be the duty of the commissioners, at least sixty days previously to the opening of said books, to give notice thereof, by advertisement in some newspaper published in Baltimore city.*
- Open books**
- Give notice**
- Capital \$63,000** SEC. 2. *And be it enacted, That the capital stock of the said company shall be sixty-three thousand dollars, in shares of twenty-five dollars each, and all individuals and bodies politic are hereby authorised and empowered to subscribe for so many shares of said stock as they may think proper; provided nevertheless, that if the subscription shall exceed the amount required and authorised by this act, the said commissioners or a majority of them shall distribute the shares of stock among the subscribers, in such manner as may promote a fair and rateable apportionment thereof to the amount subscribed.*
- Distribute shares**
- Prerequisites** SEC. 3. *And be it enacted, That whenever one thousand shares of the said stock shall be subscribed, and twelve thousand and five hundred dollars shall have been paid thereon, then the said subscribers shall be, and constitute a body politic, by the name of the Mineral Company of Baltimore county, and by the aforesaid name shall have succession, and shall be capable in law to have, purchase, receive and possess for them and their successors, lands, tenements, hereditaments, goods, chattles and effects of every kind, nature and quantity whatsoever, and the same to grant, demise,*
- Corporation created.**
- Style**