

**CHAP. 58.** of the said society for any larger sum or sums of money whatsoever, than the current amount by him payable in the common fund of the society, but if at any time the debts of the said company shall exceed three thousand dollars, any president, director or steward under whose administration the same may be contracted, shall be held personally and individually answerable for any such excess, but nothing in this provision shall be construed to exempt any property of said company from liability therefor.

**Method of dissolving** **SEC. 9.** *And be it enacted,* That if at any time it may be deemed necessary to dissolve this society, a proposition to that effect shall be laid on the table in writing at a stated meeting of the society, and may be discussed at the next stated or special meeting, but shall not finally be decided on until it shall have been two full months before the society, and said dissolution shall not take place so long as thirteen members shall be favourable to a continuation of the society.

**Banking prohibited.** **SEC. 10.** *And be it enacted,* That nothing in this act shall be so construed as to confer any banking privileges upon the said corporation, nor the right to issue any note in the nature of a bank note.

**LIABLE after dissolution** **SEC. 11.** *And be it enacted,* That the society hereby incorporated, shall be liable for all debts and obligations contracted during its legal existence, notwithstanding its dissolution, whether by its own act or that of the legislature.

**Right to repeal reserved** **SEC. 12.** *And be it enacted,* That the legislature may repeal this act at any time when they may deem such repeal beneficial to the community.

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## CHAPTER 58.

Passed Feb. 23, 1837, *and further supplement to the act, entitled, an act to incorporate the Stockholders of the Franklin Bank of Baltimore.*

**Time extended.** *Be it enacted by the General Assembly of Maryland,* That the time limited by the second section of the act of December session, eighteen hundred and thirty-five, chapter two hundred and seventy-seven, authorising the augmentation of the capital stock of the Franklin Bank of Baltimore, shall be and the same is hereby