

CHAP. 54.

Limitation thereof.

Cash payments required to authorise or guaranteeing.

Responsibilities.

Instalments payable.

Case of failure to subscribe—act annulled.

Right of way.

lars shall not have been subscribed to the capital stocks of the said company as by said acts is provided, it shall and may be lawful to and for the president and directors thereof at any time or times thereafter, and in such notice as they may deem expedient, to receive additional subscriptions to the capital stock of said company; *provided*, that the additional stock hereby authorised, together with the stock which shall have been subscribed at the time of the organization of the said company shall not exceed the sum of three hundred thousand dollars; *and provided also*, that a cash capital of thirty thousand dollars at least shall be actually subscribed before the company incorporated by the provisions of the aforesaid act shall go into operation, which said part of the capital stock when so subscribed shall be certified in writing by such persons as the Treasurer of the Western Shore shall appoint, to ascertain and report said facts to said Treasurer; *and provided also*, that if the debts of the said company shall at any time exceed the whole amount of capital subscribed and paid in to the stock of said company, the directors for the time being shall become personally liable for the payment of such excess.

SEC. 2. *And be it enacted*, That it shall be the duty of the president and directors of the said company to call for such additional instalments to be paid on the cash capital subscribed, that the sum of thirty thousand dollars at least shall become payable within four months from the date of the organization of the company.

SEC. 3. *And be it enacted*, That if the sum of thirty thousand dollars shall not be paid in on account of the cash capital subscribed to said company within the time herein before limited for that purpose, then this supplement and every thing therein contained shall be null and void.

SEC. 4. *And be it enacted*, That the right of way is hereby reserved to the Chesapeake and Ohio Canal Company, and the Baltimore and Ohio Rail Road Company upon any route which the said companies may select for their works, notwithstanding the prior location or construction of any rail road or rail roads authorised by the provisions of this act upon such route.