

CHAP. 48.

corporation herein erected, or may be admitted into said corporation agreeably to the constitution, rules and by-laws of the same, and their successors, are hereby declared to be one community, corporation and body politic, by the name, style and title of the **Friendship Beneficial Society of Baltimore**; *provided nevertheless*, the said corporation may be dissolved at any time by the consent of its members, as is hereinafter provided.

Officers.

SEC. 2. *And be it enacted*, That the affairs of said society shall be managed and conducted by a president, vice-president, secretary, treasurer, five stewards, and a messenger, to be elected annually on the second Tuesday in January, in each and every year, in such manner as said society shall think proper to appoint.

Elections.

Corporate powers granted.

SEC. 3. *And be it enacted*, That the present members of said society, and their successors, by their corporate names, shall and may have succession, and may be at all times hereafter, persons able and capable in law, to purchase, take, have and enjoy, to them and their successors, in fee or less estate or estates, any lands, tenements, rents, annuities, chattels, United States stock, bank stock, registered debts, or other public securities within this State, and the same at their pleasure to alien, sell, transfer or lease, in such manner as they may judge most conducive to the charitable uses of said society; *provided nevertheless*, that the said corporation shall not at any one time hold or possess property, real, personal or mixed, exceeding in total value the sum of ten thousand dollars.

Limitation.

By laws authorized.

SEC. 4. *And be it enacted*, That the said corporation may form such rules and regulations, and enact such by-laws as may be necessary for assuring and carrying into effect the benevolent purposes of this act; *provided*, such rules, regulations and by-laws, be not repugnant to the constitution and laws of the United States, of the State of Maryland, or of the corporation of the city of Baltimore.

Present officers.

SEC. 5. *And be it enacted*, That all appointments of office for the said society heretofore made by the members in their private capacities, shall respectively continue and be in full force until the time specified by