

the time of subscribing; the call for further instalments; the forfeiture of stock for non payment of instalments; the election and continuing the succession of the president and directors; the mode of voting and filling vacancies; the general meeting of the stockholders, and manner of calling the same, with their powers, the powers of the president and directors, with the mode of their qualification, shall be the same as is described in the third, fourth, sixth, seventh, eighth, ninth, tenth, twelfth, and thirteenth sections of the aforesaid act, to incorporate the Baltimore and Ohio Rail Company; *provided however*, that the number of directors to be voted for to manage the affairs of said company, shall not exceed six.

State directors

SEC. 4. *And be it enacted*, That on a subscription being made on behalf this State as hereinafter provided, the Governor and Council shall have power to appoint annually one director, for every one hundred thousand dollars which shall be subscribed on behalf of the State, and said stock shall not be voted for at elections for directors as hereinbefore provided.

President and directors empowered to construct, &amp;c.

SEC. 5. *And be it enacted*, That the president and directors of the said company, shall be, and they are hereby invested with all the rights and powers necessary to the construction and repair of a rail road from the city of Annapolis, to connect with the Baltimore and Washington Rail Road, not exceeding sixty-six feet in width, with as many sets of tracts as the said president and directors, or a majority of them may think necessary, and for this purpose the said president and directors may have and use all the powers and privileges, and shall be subject to the same obligations that are provided in the fourteenth, fifteenth, sixteenth, seventeenth, eighteenth, nineteenth, twentieth, twenty-first, twenty-second and twenty third-sections of the aforesaid act, entitled, an act to incorporate the Baltimore and Ohio Rail Road Company.

Charge tolls

SEC. 6. *And be it enacted*, That the said president and directors shall have power in their discretion to charge such tolls for the transportation of passengers, goods, produce, merchandize and property of any description on their said road, as shall produce a nett revenue not exceeding ten per cent per annum on the cost of the said Annapolis and Elk Ridge Rail Road,