

- CHAP. 264.** ners on the books of such corporation, with any such intent, design or purpose, and that I do now design in all respects, and in good-faith to comply with the charter of the said corporation, and its regulations upon the subject of voting stock therein."
- Oath of corporation** **SEC. 3.** *And be it enacted,* That whenever any such stock is owned by and stands in the name of any corporation or body politic, it shall be the duty of some officer thereof to take the oath prescribed by the second section of this act, and further declare on oath or affirmation that he has full opportunity from his official station in the corporation for which he swears or affirms, to know the opinions and sentiments of a majority of the directors thereof in relation to such stock, and that he represents them fairly in the premises.
- Votes by proxy** **SEC. 4.** *And be it enacted,* That it shall not be lawful for any person, body politic or corporate, hereafter to vote by proxy on stock held in any private corporation unless the person, or in case of a body politic or corporate, the president, cashier or some lawfully constituted officer thereof, shall make oath or affirmation before some person authorised by the laws of Maryland or by the laws of the State where the same shall be administered, to administer an oath to the same effect, as is required by the second section of this act, to be made on the requisition of five or more stockholders voting in person, a certificate of which oath or affirmation shall be produced before the person or persons holding said election, before any vote by proxy shall be received.
- Oath required** **SEC. 5.** *And be it enacted,* That no person or persons shall act as director of any bank requiring that the directors thereof shall hold any number of shares therein, unless the said director, before he shall proceed to discharge his duties as director in said bank, shall make oath or affirmation as the case may be, before some justice of the peace, that he is the sole and bona fide owner of the stock standing in his name on the books of said bank, and that the same has not been transferred to qualify him to serve as director in said bank.
- Oath of ownership required of directors** **SEC. 6.** *And be it enacted,* That in all cases when the stock in any money corporation in this State shall or may have been hypothecated or pledged by the owner
- Stock hypothecated**