

CHAP. 245. mers and Millers Bank of Hagerstown, passed at December session, in the year eighteen hundred and thirty-five, chapter three hundred and eighteen, be and the same is hereby reduced to the sum of two hundred thousand dollars, which shall be divided into shares of ten dollars each.

Bonus \$7,500

SEC. 2. *And be it enacted,* That the said bank or the president and directors thereof, shall in lieu of the bonus required to be paid by the provisions of the original act to which this is a supplement, and in consideration of the corporate privileges granted by this act, and the original act, pay to the Treasurer for the Western Shore for the use of the State of Maryland, in addition to the sum of twenty cents on each one hundred dollars, of the capital stock of the said bank as provided for in and by the fourteenth section of the aforesaid original act, a bonus of seven thousand five hundred dollars in three equal annual payments, the first of said payments to be made within thirty days after the said bank shall have gone into operation.

In three payments

Time to subscribe

May organize on 10,000 shares

Receive subscriptions

First payment

SEC. 3. *And be it enacted,* That the time for receiving subscriptions to the capital stock of the said bank, be and the same is hereby extended to the first day of March in the year eighteen hundred and thirty-nine, and that as soon as ten thousand shares of the said capital stock of said bank shall be subscribed, the subscribers thereof shall be and hereby are made a corporation and body politic under the same name and style, and with the same rights, powers and privileges, and subject to the same conditions and restrictions as are granted or imposed by the original act to which this is a supplement, and not inconsistent herewith, and that the commissioners appointed by the original act, or a majority of them, be and they are hereby authorized at any time within the period aforesaid, to receive subscriptions to the capital stock of said bank in the manner provided by the aforesaid original act to which this is a supplement, and that every subscriber shall pay at the time of subscription to the said commissioners the sum of two dollars and fifty cents on each share that shall be by him or her subscribed, and each subscriber shall within sixty day thereafter pay to said commissioners the further sum of two dollars and fifty cents on each share, and the remaining five dollars on