

which such banks or bank might otherwise claim under the provisions of this act.

CHAP. 239.

SEC. 4. *And be it enacted*, That the failure of any one or more of said banks to comply with the provisions of this act, shall not prejudice the right of such of said banks as shall comply with the provisions hereof to exercise the privileges hereby proposed to be conferred on said banks; but each and every of the banks herein before enumerated, shall have liberty to accept or reject the provisions of this act, without any dependance on the acceptance or rejection thereof by any other of said banks.

Banks complying, not affected by others neglecting

SEC. 5. *And be it enacted*, That it shall not be lawful for any of the banks hereinbefore mentioned, to issue any bank note or notes of a less denomination than five dollars, and from and after the year eighteen hundred and forty-five, the General Assembly of Maryland shall have full power to restrict the notes of said banks to any denomination it may see fit to fix, as the lowest denomination of bank notes in this State.

Restriction of denomination of notes

SEC. 6. *And be it enacted*, That the Treasurer for the Western Shore, for the time being shall be furnished by said banks, once in every year, or oftener if required, with statements of the amount of the capital stock of said banks respectively, of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made; and he shall have a right in person, or by his agent, to inspect such general accounts in the books of the bank as shall relate to such statements; but nothing herein contained shall be construed to imply a right of inspecting the accounts of any private individual with the bank, nor shall such general statement and power of inspection, be used for any other purpose than to enable him to form a just opinion of the state of the institution.

Annual report of condition required

SEC. 7. *And be it enacted*, That nothing herein contained shall have any effect whatsoever as to any of said banks which shall not by a resolution of its president and directors, authorised at a general meeting of its stockholders, declare its acceptance of this act, and bind itself to comply with the provisions thereof, on or before the first day of January next, and on or

Assent of Banks required to give validity