

- CHAP. 227.** may appoint an agent for the collection of the debts due to the said bank, and the president and directors of said bank shall have power to remove all the books and papers of the said bank from the town of Millington to any other place which they may deem proper.
- Appoint agents**
- Remove books, &c.** **SEC. 6.** *And be it enacted,* That the president and directors of said bank shall have no power or authority to make any dividend or dividends of any of the funds or profits of said bank, until all the debts which may have been demanded of said bank shall be fully paid and satisfied.
- No dividends till debts are paid**
- Performance required** **SEC. 7.** *And be it enacted,* That if the president and directors of the said bank shall not observe and perform the provisions of this act, then and in such case all power and authority given to them by this act shall cease, and this act shall be void and of no effect.
- Or this act void**
- Assent required** **SEC. 8.** *And be it enacted,* That nothing herein contained shall be of any force or validity whatsoever unless the said bank, by resolution of its president and directors, authorised at a general meeting of its stockholders, declare its acceptance of this act, and bind itself to comply with the provisions thereof on or before the first day of May next, and on or before that day transmit to the Governor and Council a copy of such resolution, certified under the common seal of the said corporation.

CHAPTER 227.

Passed Mar. 20, 1837. *A Supplement to the act to Incorporate the Savage Rail Road Company,*

Preamble

WHEREAS, it is represented to this General Assembly that on or about the first day of February in the year eighteen hundred and thirty-six, an election was held for twelve directors to manage the affairs of the Savage rail road company agreeably to the provisions of said company, but doubts are entertained whether the said directors or a majority of them have become duly qualified to act as such, and as the time limited for holding the next election for directors has long since passed, it is doubtful whether the said directors can continue to act as such, and whether a new elec-