

CHAP. 225.

Statement re-
quired

Treasurer of the Western Shore. a statement of the whole number of shares of the said bank originally subscribed for, subsequently sold or disposed of, verified by the affidavit of the said president and cashier.

Case of refusing
cash payments

SEC. 10. *And be it enacted*, That if at any time the said bank shall neglect or refuse to pay in gold and silver, any of its notes, bills, obligations or any money received on deposit, in violation of the contract, promise or undertaking of said bank, the person or persons entitled to demand and receive such payments shall respectively receive and recover interest on said bills, notes, obligations and deposits until the same shall be fully paid and satisfied, at the rate of twelve per centum per annum from the time of such demand; *provided*, and so far as the assets of said bank shall be sufficient to pay, over and above the sum of its debts and common interest thereon, the said extra rate of interest.

Interest recover-
ableCreditors'
claims in case
of failure

SEC. 11. *And be it enacted*, That if the said bank shall neglect or refuse to pay as aforesaid, any of its bills, notes, obligations or money received on deposit, the holder of such notes, bills or obligations on the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive as creditor, or as debtor to claim and set off, such part of the sum of its assets as shall be actually distributable and payable to such creditor or debtor at the time when such claim or demand may be made.

Rateable distri-
bution

SEC. 12. *And be it enacted*, That if the said bank shall at any time suspend its payments, the assets which the said bank may hold, or be in any wise entitled to at the time of such suspension of payment, shall be rateably distributed to and amongst all the persons who shall be its creditors at such time, and to their assigns respectively; *provided*, the concerns of said bank shall be or become, before any such demand is made or set off attempted, in process of being wound up for equitable distribution of its assets among all its creditors.

Denomination
of notes

SEC. 13. *And be it enacted*, That at any time hereafter the notes or issues of this corporation commonly called and known as bank notes, may be restricted by the legislature to a denomination not less than that of the notes or issues of any other incorporated bank within this State. the lowest denomination of whose notes shall be above five dollars.