

said bank shall pay or cause to be paid to the treasurer of the Western Shore of the State of Maryland, the sum of twenty cents on every hundred dollars of the capital of said bank, then actually paid in, to be applied by said treasurer in augmentation of the free school fund of the State, in the same manner the similar tax paid by the other Incorporated banks in this State is now applied, and in case of the failure of said bank to make such payment for the space of six months after the same shall have become payable, this charter shall be forfeited and shall be deemed null and void.

CHAP. 225.
Neglecting to pay
Forfeit charter

SEC. 9. *And be it enacted*, That the said corporation or the president and directors thereof, in further consideration of the corporate privileges hereby granted, shall pay to the State of Maryland a bonus of eleven thousand two hundred and fifty dollars on three thousand shares of said capital stock, and in that proportion on any greater number of shares of which said capital stock shall consist at the time of the organization of the bank, the said bonus to be paid to the Treasurer of the Western Shore of this State in three equal annual payments, and so many of said shares as shall be allotted to or be obtained by subscribers to said capital stock at the time of the organization of the bank, commencing for the first payment on the thirtieth day after the said bank shall have gone into operation, and on so many of said shares as shall at any time subsequent have been disposed of by the president and directors, the said bank shall pay a bonus at and after the rate of three dollars and seventy-five cents on each hundred dollars thereof, which said bonus shall be paid on the first day of January next after such augmented or additional shares shall have been disposed of, and if the full amount of five hundred thousand dollars shall not have been subscribed to the capital stock of said bank before the first day of January, eighteen hundred and forty-one, the said bank shall nevertheless pay to the said treasurer such sum of money, as together with the sums which may have been previously paid, shall amount to the full sum of eighteen thousand seven hundred and fifty dollars, and it shall be the duty of the president and cashier of said bank to transmit to the

Bonus
Further bonus
Total amount