

funds, money and credit of the said bank as they or a majority of them may deem expedient, subject however to the restrictions and limitations hereinafter mentioned. CHAP. 225.

SEC. 7. *And be it enacted*, That the following rules, Rules restrictions, limitations and provisions shall form and be the fundamental articles of the constitution of the said corporation.

ARTICLE 1. The number of votes to which each Votes rated stockholder shall be entitled shall be according to the number of shares he shall hold, in the proportion following, that is to say:—For one share and not more than two shares, one vote each; for every two shares above two and not exceeding ten, one vote; for every four shares above ten and not exceeding thirty, one vote; for every six shares above thirty and not exceeding sixty, one vote; for every eight shares above sixty and not exceeding one hundred, one vote, and for every ten shares above that number, one vote; but no person or body politic shall be entitled to a greater number than sixty votes, and no share or shares shall confer a right of suffrage which shall not have been holden four Time held calendar months previous to the day of election; and stockholders actually resident within the United States, and none other, may vote at elections or in general meetings by proxy.

ART. 2. None but a stockholder shall be eligible as Qualification director or president, and every president or director as the case may be, shall cease to be a director or president upon his ceasing to be a stockholder, and the president, chief cashier or Treasurer, shall reside in or near to the town of Cumberland, where the said Residence bank shall be established.

ART. 3. No director of any other bank shall be at Eligibility the same time a director of this bank, and once in each year the directors shall lay before the stockholders at a general meeting for their information, an exact and particular statement of the debts, which shall have remained unpaid after the expiration of the original credit, and the surplus profit, if any, after deducting losses and dividends. Annual statement

ART. 4. The Treasurer of the Western Shore, for Report to Treasurer W. S. the time being shall be furnished once a year or often-