

**CHAP. 198.** ment for the space of six months after the same shall have become payable, this act, and the act to incorporate the Hamilton Bank, to which this is a supplement, shall be forfeited and thenceforth be deemed null and void.

Consideration  
for the State's  
right to sub-  
scribe

SEC 4. *And be it enacted*, That the president and directors of the said bank, within six months after the organization of said bank, shall pay to the Treasurer for the Western Shore, for the use of this State, the sum of four thousand dollars, and in consideration thereof, the State of Maryland hereby sells and transfers to the said bank, the right of the said State to subscribe for fifty thousand dollars of the capital stock of said bank.

Bonus payable

SEC. 5. *And be it enacted*, That the said corporation, or the president and directors thereof, shall, in consideration of the corporate privileges hereby granted, pay to the State of Maryland, in addition to the twenty cents in the hundred dollars, and the sum of four thousand dollars, as provided for in the preceding sections, a bonus of nine thousand three hundred and seventy-five dollars, the said payment to be made to the Treasurer for the Western Shore, in three equal annual instalments, commencing for the first payment with the thirtieth day after the said bank shall have gone into operation, which payments when made shall be accepted as a bonus on the sum of three hundred thousand dollars subscribed to the capital stock of said bank, and the bank, or its president and directors, shall pay to the said Treasurer, a further bonus on the capital which the said bank shall at any time have subscribed, over and above the sum of three hundred thousand dollars, at and after the rate of three dollars and seventy-five cents on each hundred dollars thereof, and which further bonus shall be paid on the first day of January next after such additional capital shall have been subscribed to said bank.

Additional bo-  
nus

Residence re-  
pealed

SEC. 6. *And be it enacted*, That so much of the act to which this a supplement, as restricts the president and a majority of the directors from residing within the city of Baltimore, and all other parts of said act as are inconsistent herewith, be and the same are hereby repealed.