

## CHAP. 196.

## CHAPTER 196.

Passed Mar. 16, 1837. *An act to incorporate a company to supply the town of Frostburg, in Allegany county, with an abundant supply of water.*

Corporation created	SECTION 1. <i>Be it enacted by the General Assembly of Maryland,</i> That a company be, and they are hereby incorporated and made a body politic for the purposes herein after mentioned, and that the said body politic shall be known and distinguished by the appellation of the President and Directors of the Frostburg Water
Style	Company, and shall have full and ample power and authority to do, perform and execute all and every matter and thing which a similar corporation may, or rightfully can do, and shall have succession during the continuation of this act, and by the name aforesaid may sue and be sued, answer and be answered in any court of law or equity in this State or elsewhere.
Corporate powers	
Capital stock \$6000	SEC. 2. <i>And be it enacted,</i> That the capital stock of the said corporation shall not exceed six thousand dollars, to be divided into two hundred and forty shares of twenty-five dollars each, and that subscriptions to the said capital stock shall be opened in the town of Frostburg under the direction of Meshack Frost, Joseph Dilley, George H. Krebs, and John Powell, or any two or more of them, on a day appointed by them for that purpose, and notified in the papers published in the town of Cumberland at least three weeks previous thereto, who shall meet on the day appointed for receiving subscriptions at ten o'clock, A. M. and continue the same open until five o'clock, P. M. and if the subscriptions shall exceed the capital stock the commissioners shall apportion the same according to the subscribers by proportionate deductions, so that the whole be reduced to the proper limit; but if the said subscriptions shall not be filled on the first day, the commissioners aforesaid may adjourn from day to day until the whole stock is subscribed, and those who have previously subscribed shall be entitled to the stock in said company, from each of whom the said commissioners shall exact the first instalment of three dollars on each share so subscribed.
Subscription opened	
Notice required	
Apportionment	
First instalment	