

CHAP. 23.

Proviso.

Restriction on
the use.

Investment.

Interest of depo-
sitors secured
in case of fail-
ure.Repealing
clause.

Limitation.

at five per cent. per annum, agreeably to the existing provisions of the charter of said bank, or become such depositors at four per cent. per annum, in which latter case the said bank shall, upon demand, pay over to such four per cent. depositors the amount by them respectively deposited and demanded, with interest thereon at the rate of four per cent. per annum; *And provided further*, that it shall not be lawful for the President and Directors of said bank to employ the money received from such weekly depositors, in ordinary bank discounts, or in the purchase of notes of hand, bonds or bills of exchange, but that they shall invest from time to time such money either temporarily or permanently, in their discretion, in loans secured by judgment, mortgage or deed of trust upon unincumbered real estate, or in stocks of the United States, of the State of Maryland, or of the city of Baltimore, or of some of the banks or bodies corporate, created under the authority of the United States, or of the State of Maryland, except the stock of this bank, to an amount not exceeding the whole sum received from said weekly depositors.

SEC. 3. *And be it enacted*, that in case of the failure of said bank, the fund so invested, or as much thereof as may be necessary, shall be applicable to the payment of the money received from said weekly depositors, and shall not be considered a part of the assets of said bank for any other purpose, until said weekly deposits shall have been paid.

SEC. 4. *And be it enacted*, That so much of the act, entitled, an act to incorporate the Patapsco Bank of Maryland, or of any other act or acts, as may be inconsistent with the provisions of this supplement, be, and the same are hereby repealed, and that the remainder of said act, entitled, an act to incorporate the Patapsco Bank of Maryland and this supplement, shall continue and be in force until the year eighteen hundred and fifty-five, and to the end of the session of the next General Assembly thereafter.