

thereof, or satisfaction for the same, to the best of his knowledge and belief. CHAP. 154.

CHAPTER 154.

An to act authorise the Treasurer of the Western Shore Passed Mar. 9,
to sell the State's right to subscribe for five thousand 1837.
shares of Capital Stock of the Merchants' Bank of
Baltimore, and for other purposes.

SECTION 1. *Be it enacted by the General Assembly of* Authority to sell
Maryland, That the Treasurer for the Western Shore
 be, and he is hereby authorised, to sell and transfer to
 the Merchants Bank of Baltimore, the right of this
 State to subscribe for five thousand shares of the capi-
 tal stock of the Merchants Bank of Baltimore, upon
 such terms and conditions as in his discretion may
 seem most advantageous to this State; *provided,* that Limit of price,
 he shall obtain therefor not less than twenty-five thou-
 sand dollars, and the said sum of money when receiv-
 ed, shall be applied by him to the payment of the ordi- Apply proceeds
 nary expenses of the government.

SEC. 2. *And be it enacted,* That if the said Trea- If not sold
 surer should be unable to make sale of the State's right
 to subscribe for capital stock of the Merchants Bank
 of Baltimore, at such sum, and upon such terms as to
 him may seem expedient, on or before the tenth day of
 March, instant, the said Treasurer, on behalf of this
 State, shall on that day subscribe on the books of the Subscription for
 said bank, for five thousand shares of the capital stock stock directed
 of the said bank, and at the time of making the said
 subscription, he shall pay to the said bank, on account
 thereof, the sum of fifty thousand dollars. the said pay- And payment
 ment to be made out of the monies already received on thereon
 account of this State's share of the surplus revenue of
 the United States.

SEC. 3. *And be it enacted,* That if the said Trea- Authorised to
 surer shall subscribe for capital stock of the Mer- sell said stock
 chants Bank of Baltimore, as is provided for in and
 by the next preceding section, he shall be and hereby
 is authorised to sell and transfer the said capital stock
 so subscribed, entire or in parcels, whenever he shall