

penses in the water fund, in said year shall be paid to the trustees of the sinking fund, to be held and invested for the redemption of all the water bonds of the City of Cumberland now outstanding and this bond issue, with the right to the trustees of said sinking fund to purchase any of said bonds and cancel same.

2. That the said Mayor and City Council shall, by ordinance, cause advertisement to be made for at least ten days, stating the time and place where bids conditioned as may be required by said ordinance will be opened for the sale of bonds, reserving unto itself, the right to reject any and all bids. Said bids shall be filed with the City Clerk of the said City of Cumberland, and at the time and place advertised, shall be opened by him in the presence of the Mayor and City Council; and if said bids are satisfactory to the Mayor and City Council, it shall sell said bonds, or any part thereof to the highest bidder or bidders, of whose ability to comply with the terms of sale, the said Mayor and City Council, in its discretion is satisfied.

3. That upon the sale of said bonds, the proceeds thereof shall be placed in a separate fund, and used by the said Mayor and City Council for the purpose of improving, repairing, extending, and other necessary purposes heretofore or hereafter affecting the water supply of the City of Cumberland and for no other purpose or purposes.

4. That the Mayor and City Council shall charge and collect for the water supplied to the citizens of Cumberland and vicinity, a sum sufficient to pay the expenses heretofore and hereafter necessary for the operating of the water system of Cumberland, Maryland, and to pay for the redemption of all the bonds now outstanding against the City of Cumberland for water improvements and twenty-five thousand dollars a year of this bond issue, and the interest on all bonded indebtedness of the City of Cumberland, pertaining to the water system of said city; and the money so charged and collected shall be kept and maintained in a fund separate, it being the intention of this Act to enable the Mayor and City Council of Cumberland to so operate the water supply of said city, that the revenues therefrom shall be used to defray the heretofore