

directed to borrow on the credit of said County a sum not to exceed Forty Thousand Dollars (\$40,000.00) for the purpose of building and improving the public road from the State Road at Olney to the improved road from Laytonsville to Gaithersburg, known as the Olney-Laytonsville Road, as herein provided. The said County Commissioners shall issue coupon bonds, under the corporate seal of said County, for the amount borrowed under the provisions of this Act, the said bonds to be signed by the President of the Board of County Commissioners and the Clerk thereof, in sums of not less than One Hundred Dollars (\$100.00) and not more than Five Hundred Dollars (\$500.00); said bonds to bear interest from the date of issue thereof, at a rate of not more than Five (5) per cent. per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds respectively for the interest due and payable thereon and which said bonds shall have printed on them a distinct reference to this Act authorizing the issue.

SEC. 3. *And be it further enacted*, That the bonds issued under the provisions of this Act shall be redeemed as follows: that is to say: Not less than One Thousand Dollars thereof in one year from the date of their issue and thereafter annually One Thousand Dollars each and every year until the whole amount of said bonds and coupons shall have been fully paid and to this end the said County Commissioners shall issue the said bonds in series redeemable in their proper order and the said bonds shall be sold after due advertisement, at public or private sale, in the discretion of the said County Commissioners, and none of said bonds shall be sold for less than par and accrued interest.

SEC. 4. *And be it further enacted*, That the said County Commissioners shall cause to be levied upon and collected from the taxable property of the First and Eighth Election Districts an additional tax annually, sufficient to pay the said bonds and interest, as the said bonds and interest coupons may severally mature as herein provided, and the said additional tax shall be levied: Forty (40) per cent. in the First Election District and Sixty (60) per cent. in the Eighth Election District of said County and the said special tax or levy shall be a lien upon the taxable property of the said First and Eighth Election Districts and the said tax shall be collected in a like manner as other taxes levied in said County are collected and when