

for their approval or rejection, and providing that this act is an emergency act, to take effect from the date of its passage.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Midland, in Alleghany County, a municipal corporation, be and it is hereby authorized and empowered to borrow on the faith and credit of the said corporation a sum of money not to exceed Five Thousand Dollars (\$5,000.00), and to issue coupon bonds therefor in the name of said corporation, and to sell the same, which said bonds shall be in the denomination of Five Hundred Dollars (\$500.00), One Hundred Dollars (\$100.00) and Fifty Dollars (\$50.00); there shall be six \$500.00 bonds, and there shall be ten \$100.00 bonds, and there shall be twenty \$50.00 bonds; all of said bonds shall be signed by the Mayor and by the Clerk of the said Town of Midland, and shall be sealed with the corporate seal, and shall be denominated, "Midland General Improvement Bonds," and shall bear interest at the rate of five per cent per annum, payable semi-annually, and said bonds shall be payable at a time not exceeding fifteen years from the date of the issue of said bonds, and shall be redeemable at the pleasure of the said corporation at any time after two years from the date of their issue; and the said Mayor and Council of Midland shall have the power to issue said bonds in such installments and amounts as they may deem proper from time to time, the aggregate of said bonds to be issued, however, shall not exceed the sum of Five Thousand Dollars (\$5000.00); said bonds when issued shall be exempt from State and County and Municipal taxes.

SEC. 2. *And be it enacted,* That the Mayor and Council of Midland shall have the right to use the proceeds of said bonds for building and installing sewers, for grading, paving and otherwise improving any street, lane, alley, or portion thereof, which they shall from time to time determine to pave, grade, or otherwise improve; and for constructing or improving the curbing and gutters along any street or any portion thereof, which they shall from time to time determine to improve in this manner; for the purchase, condemnation or acquisition in any other manner of any and all land which they shall deem it necessary to acquire for the widening, straightening or opening of any street, lane or alley in the said Town of Midland; provided that all the work and labor to be done and all the materials to be furnished in the carrying out or making of the